

- Q.3 (A) State the advantages and disadvantages of accounting for price level changes. (10)
- Q.3 (B) From the following information of D & V Co.ltd., Calculate COSA under CCA method. (7)

Particulars	HCA	Price Index
Opening Stock	10,000	180
Purchase	30,000	198 (avg.)
Closing Stock	12,500	220

- Q.4 State the problems and approaches of Environmental Accounting. Write a short note on Environmental Accounting in India. (18)

OR

- Q.4 Clarify the concept of Environmental Accounting and discuss its merits and demerits. (18)